



RIBA MUNDO TECNOLOGÍA

RIBA MUNDO TECNOLOGÍA: CONSOLIDATED REVENUES OF EUR 306.2 MILLION IN THE FIRST NINE MONTHS OF 2023 (36% yoy)

Valencia, November 9th 2023

The Board of Directors of **Riba Mundo Tecnología S.A.**, (the "Company" or "Riba Mundo") - a tech company specialising in Big Data active in the B2B segment of consumer electronics, based in Valencia (Spain) and listed on the Euronext Growth Milan market, a multilateral trading system organised and managed by Borsa Italiana S.p.A. - met today to review the consolidated revenues¹ as of 30 September 2023.

In the first nine months of 2023, consolidated revenue amounted to EUR 306.2 million, up 36% from EUR 224.4 million in the same period of 2022. The number of orders increased from 20,252 in the first nine months of 2022 to 37,833 in the first nine months of 2023 (+87% YoY), while the number of units sold increased from 1,752,619 units as of 30 September 2022 to 2,638,766 units as of 30 September 2023 (+51% YoY).

The revenues growth is mainly due to the increase in sales in product categories different from those that characterise Riba Mundo's core business and to the increase in recurrent orders from loyal customers.

Marco Dezi, CEO of Riba Mundo Tecnología S.A., commented: "*We are satisfied with the excellent results we have achieved in terms of commercial and distribution policy, both in terms of product diversification and in terms of securing the loyalty of our recurring customers, thanks to our information technology services, which allow a real-time view of price variations and available quantities and thus testify to the validity of our business model*".

This press release is available on the website of Riba Mundo Tecnología, investors.ribamundotecnologia.es, in the Investor Relations section and on www.1info.it.

Riba Mundo Tecnología

Riba Mundo Tecnología S.A., listed on Euronext Growth Milan (ISIN ES0105724001, ticker RMT) is a tech company specialized in Big Data, is active in consumer electronics B2B trading on a global scale. The core business is mainly focused on the category of smartphones and tablets, with the progressive expansion also covering entertainment and computing devices. Incorporated in 2018 with legal, operational and logistical headquarters in Valencia (Spain), the Company has developed MarVin, a proprietary big data software designed according to data-driven criteria for the optimisation of purchasing, sales and demand forecast generation processes, in order to ensure the efficiency of consumer goods inventory management. Distributing in more than 45 countries, with a team of around 70 employees and a base of more than 1,000 international customers, Riba Mundo has proven to have developed an innovative and efficient business model capable of generating high growth. In 2022, total revenues exceeded EUR 329 million, reporting a CAGR 2019-2022 of +109%, EBITDA stood at EUR 7.5 million, up 92% compared to 2021.

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¹ Unaudited data