



RIBA MUNDO TECNOLOGÍA:

THE BOARD OF DIRECTORS APPROVES THE REFORMULATION OF THE ANNUAL AND CONSOLIDATED FINANCIAL STATEMENTS AS OF 12/31/2024 AND CONVENES THE SHAREHOLDERS' MEETING FOR JUNE 30, 2025

Valencia, May 30, 2025

The Board of Directors of **Riba Mundo Tecnología S.A.**, (the "**Company**" or "**Riba Mundo**") - *tech company specialising in Big Data active in the B2B segment of consumer electronics, based in Valencia (Spain) and listed on the Euronext Growth Milan market* - approved the reformulation of the Financial Statements and Consolidated Financial Statements for the year ending December 31, 2024, and convened the Ordinary Shareholders' Meeting.

REFORMULATION OF THE FINANCIAL STATEMENTS AND CONSOLIDATED FINANCIAL STATEMENTS AS OF DECEMBER 31, 2024

Following the fire that occurred in January at the Riba Mundo warehouse and following the collection of the first indemnity from the insurance company, the Board of Directors approved the reformulation of the consolidated financial statements and individual financial statements. As a result of these revisions, the Consolidated Financial Statements closed with a loss of €2.2 million (compared to the loss of €2.4 reported on March 28, 2024) and the Individual Financial Statements closed with a loss of €2,786,000, which the Board of Directors proposes to the Shareholders' Meeting to cover through the voluntary reserve for the same amount.

The files of the reformulated individual and consolidated financial statements are also accompanied by the management reports of the Board of Directors and the auditors' report.

Attached to this press release are the reformulated budget schedules

NOTICE OF ORDINARY GENERAL MEETING

The Ordinary General Meeting of Shareholders of Riba Mundo is convened in ordinary session on 30 June 2025, at 9:00 AM (Spanish time), by means of exclusively electronic media, at first call, or, in case the necessary quorum is not reached, on 1 July 2025, at 9:00 AM (Spanish time), by the same media, at second call, in order to deliberate, address and approve, if applicable, the following agenda items to be agreed as appropriate:

1. Examination and approval of the individual annual accounts (balance sheet, profit and loss account, changes in equity statement, cash flow statement, and annual report), management report, and audit report of the Company corresponding to the financial year ended 31 December 2024.
2. Examination and approval of the proposal for the allocation of the result for the year ended 31 December 2024
3. Examination and approval of the consolidated annual accounts (balance sheet, profit and loss account, changes in equity statement, cash flow statement, and annual report), consolidated management report, and audit report of the Company corresponding to the financial year ended 31 December 2024.
4. Examination and approval of the company management for the financial year ended 31 December 2024.
5. Acknowledgement of the resignation of Mr. Vincenzo Poeta as a member of the board of directors
6. Appointment of the Company's auditor in relation to the individual annual accounts.
7. Delegation of power
8. Approval of the minutes of the meeting

**Attendance right:**

In accordance with article 18^o of the Company's articles of association, shareholders who have their shares registered in their name in the book-entry register at least five (5) days before the celebration of the General Meeting date are entitled to attend. They must provide proof of this status through an appropriate attendance card, entitlement certificate, or another valid form of accreditation recognized by the Company.

Electronic media attendance:

In accordance with article 21^o of the Company's articles of association, the General Meeting shall be held by electronic media that duly guarantee the identity of the subject. The Company's website shall publish the access to the on-line platform where shareholders who attend the General Meeting shall register. For this purpose, they must complete a form with their personal details and attach a copy of the identity document and the attendance card issued by the depositary of shares.

Representation right:

Any shareholder entitled to attend may be represented at the General Meeting by other person. Representation must be conferred in writing, by post sent to the registered office, or by email sent to investorrelations@ribamundotecnologia.es attaching the duly completed proxy card.

Information right:

From the date of this notice of meeting, and without prejudice to any other legal or statutory rights to information to which they may be entitled, any shareholder shall have the right to obtain from the Company, immediately and free of charge, the documents to be submitted for approval at this General Meeting, in accordance with articles 93 and 272 of Royal Legislative Decree 1/2010, of 2 July, approving the revised text of the Capital Companies Act (hereinafter, the "Capital Companies Act"). Specifically, this documentation is available (i) at the registered office, (ii) on the Company's website (<https://ribamundotecnologia.es/es/>), or (iii) on request by e-mail to the following address: investorrelations@ribamundotecnologia.es. Up to the seventh (7^o) day prior to the date scheduled for the General Meeting, shareholders may request from the directors any information or clarifications they deem necessary regarding the items on the agenda, or submit in writing any questions they deem relevant. For this reason, requests for information should be sent to the following e-mail address: investorrelations@ribamundotecnologia.es.

Complement to the notice:

Shareholders representing at least five per cent (5%) of the share capital shall be entitled to request the publication of a complement to this notice, including one or more items on the agenda. This right must be exercised by means of irrefutable communication to be received at the registered office of the Company within five (5) days of the publication of this notice. The complement to this notice must be published at least fifteen (15) days before the date set for the shareholders' General Meeting.

Notarial Meeting:

In accordance with article 203 of the Capital Companies Act, it is agreed to request the attendance of a Notary Public in order to draw up the notarial minutes of the General Meeting, empowering the Chairman and/or Secretary of the board of directors to make such a request to the Notary Public, indistinctly.

Documentation:

The documentation relating to the agenda items is available to the public at the registered office, and on the website of the Company investors.ribamundotecnologia.es ("Investor Relations - Meetings" section) and on the website of Borsa Italiana S.p.A. www.borsaitaliana.it ("Stocks - Documents" section).



RIBA MUNDO TECNOLOGÍA

This press release is available on the website of Riba Mundo Tecnología, investors.ribamundotecnologia.es, in the Investor Relations section and on www.1info.it.

Riba Mundo Tecnología

Riba Mundo Tecnología S.A., listed on Euronext Growth Milan (ISIN ES0105724001, ticker RMT) is a tech company specialized in big data, is active in consumer electronics B2B trading on a global scale. The core business is mainly focused on the category of smartphones and tablets, with the progressive expansion covering also entertainment and computing devices. Incorporated in 2018 with legal, operational and logistical headquarters in Valencia (Spain), the Company has developed MarVin, a proprietary big data software designed according to data-driven criteria for the optimisation of purchasing, sales and demand forecast generation processes, in order to ensure the efficiency of consumer goods inventory management. Distributing in more than 45 countries, with a team of around 70 employees and a base of more than 1,000 international customers, Riba Mundo has proven to have developed an innovative and efficient business model capable of generating high growth. In 2024, total revenues exceeded EUR 480 million, reporting a CAGR 2019-2024 of +67%, EBITDA stood at EUR 6.5 million.

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Consolidated statement of financial position at December 31, 2024 (Thousands of euros)

	31/12/2024	31/12/2023
ASSETS		
Non-current assets		
Property, plant and equipment	867	842
Right-of-use assets	817	960
Intangible assets	11,173	3,756
Investments accounted for using the equity method	-	1,397
Financial assets at amortized cost	394	103
Total non-current assets	13,251	7,058
Current assets		
Inventories	30,138	26,990
Other current assets	5,191	9,753
Trade and other accounts receivable	31,565	42,206
Current tax assets	-	188
Financial assets at fair value through other comprehensive income	2,882	2,701
Other financial assets at amortized cost	4,876	3,504
Cash and cash equivalents	8,605	16,612
Total current assets	83,257	101,954
Total assets	96,508	109,012

Consolidated statement of financial position at December 31, 2024 (Thousands of euros)

	31/12/2024	31/12/2023
LIABILITIES		
Non-current liabilities		
Financial debt	2,442	33,405
Lease liabilities	550	755
Deferred tax liabilities	25	25
Provisions	527	25
Total non-current liabilities	3,544	34,210
Current liabilities		
Trade and other payables	36,138	36,093
Contract liabilities	908	415
Current tax liabilities	207	-
Financial debt	41,792	24,593
Lease liabilities	259	25
Total current liabilities	79,304	61,126
Total liabilities	82,848	95,336
EQUITY		
Equity capital	2,300	2,300
Share premium	5,012	5,012
Reserves	6,222	5,643
Profit/loss of the year	(1,542)	703
Financial assets measured at fair value through other comprehensive income	151	18
Non-controlling interest	1,517	-
Total equity	13,660	13,676
Total equity and liabilities	96,508	109,012



Consolidated income statement December 31, 2024 (Thousands of euros)

	31/12/2024	31/12/2023
Continuing activities		
Revenue from contracts with customers	480,003	434,172
Supplies	(454,592)	(413,474)
Operating costs	(14,341)	(9,446)
Staff costs	(4,868)	(3,336)
Depreciation of fixed assets	(2,105)	(1,034)
Impairment and results from disposals of fixed assets	(467)	(1)
Other income	32	80
Other gains/(losses) – net	439	127
Operating profit	4,101	7,088
Financial income	32	103
Financial expenses	(5,613)	(4,839)
Exchange rate differences	157	(271)
Financial result	(5,424)	(5,007)
Share of net income of associates and joint ventures accounted for using the equity method	(111)	(823)
Profit before tax	(1,434)	1,258
Income tax expense	(804)	(555)
Profit for the year	(2,238)	703
Profit attributable to:		
Owners of the Company	(1,542)	703
Non-controlling interest	(696)	
	(2,238)	703
Earnings per share of profit from continuing operations attributable to ordinary net equity holders of the company:		
Basic earnings per share	(0.68)	0.31
Diluted earnings per share	(0.68)	0.31



Consolidated statement of changes in cash flow December 31, 2024 (Thousands of euros)

	31,12,2024	31,12,2023
1, Profit/(loss) before tax,	(1,434)	1,258
2, Adjustments to profit/(loss):	9,011	7,145
a) Depreciation and amortization (+).	2,105	1,034
b) Impairment allowances (+/-).	1,023	367
c) Changes in provisions (+/-).	-	26
e) Results on disposal and sale of fixed assets (+/-).	467	(2)
f) Change in fair value of financial instruments (+/-).	-	713
g) Financial income (-).	(32)	(103)
h) Financial expenses (+).	5,613	4,839
i) Exchange rate differences (+/-).	(164)	271
3, Changes in current capital.	10,605	(27,983)
a) Inventories (+/-).	(2,913)	(13,045)
b) Trade and other receivables (+/-).	8,661	(18,779)
c) Other current assets (+/-).	4,647	(404)
d) Creditors and other accounts payable (+/-).	1,147	4,245
f) Other non-current assets and liabilities (+/-).	(938)	-
4, Other cash flows from operating activities.	(6,386)	(6,050)
a) Interest payments (-).	(5,613)	(4,839)
c) Interest receipts (+).	-	103
d) Income tax collections (payments) (-/+).	(773)	(1,314)
I) CASH FLOWS FROM OPERATING ACTIVITIES	11,796	(25,631)
6, Payments for investments (-).	(5,939)	(7,031)
a) Business combination.	(2,071)	(1,083)
b) Intangible assets.	(3,181)	(2,688)
c) Tangible fixed assets.	(687)	(651)
e) Other financial assets.	-	(2,609)
7, Divestment proceeds (+).	-	141
c) Tangible fixed assets.	-	141
II) CASH FLOWS FROM INVESTING ACTIVITIES	(5,939)	(6,890)
9, Proceeds and payments for equity instruments.	-	5,279
a) Issue of equity instruments	-	5,279
10, Receivables and payments for financial liability instruments.	(14,029)	27,695
a) Premium	391,129	263,010
2, Debts to credit institutions (+).	391,129	263,010
b) Repayment and amortization of:	(405,158)	(235,315)
2, Amounts owed to credit institutions (-).	(405,158)	(235,315)
11, Dividend and remuneration payments on other equity instruments.	-	-
III) CASH FLOWS FROM FINANCING ACTIVITIES	(14,029)	32,974
IV) EFFECT OF EXCHANGE RATE CHANGES	164	(271)
V) NET INCREASE/DECREASE IN CASH OR CASH EQUIVALENTS (+/-I+/-II+/-III+/- IV)	(8,007)	183
Cash or cash equivalents at the beginning of the financial year.	16,612	16,429
Cash or cash equivalents at the end of the year.	8,605	16,612