



RIBA MUNDO TECNOLOGÍA

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IN 2024 CONSOLIDATED REVENUES OF €497 MILLION (+14.5% YoY)

Positive contribution from the subsidiary ePrice IT which achieved third-party revenues of €33.4 million in its first year under Riba Mundo's management

UPDATE EXTRAORDINARY EVENT

Valencia, February 14, 2025

The Board of Directors of **Riba Mundo Tecnología S.A.**, (the "**Company**" or "**Riba Mundo**") - *tech company specialising in Big Data active in the B2B segment of consumer electronics, based in Valencia (Spain) and listed on the Euronext Growth Milan market* - met today to review the preliminary consolidated Revenues² for the fiscal year ended December 31, 2024.

In 2024, **consolidated Revenues** amounted to approximately **EUR 497 million**, with an increase of **+14.5%** compared to EUR 434 million in 2023. Positive contribution of the subsidiary **ePRICE IT** which, in the first year under the management of Riba Mundo, achieved third-party revenues (net of intercompany) of **EUR 33.4 million**.

The **number of orders** of Riba Mundo stand-alone grew by 33.3%, increasing from 55,228 units in 2023 to 73,631 units in 2024. Similarly, the **number of units sold** grew from 4,227,374 units in 2023 to 4,632,665 units in 2024, marking an increase of 405,291 units.

Regarding updates on the fire that affected the Valencia warehouse, it is estimated that the value of the destroyed stock amounts to EUR 25.3 million, while the value of the stock at the resumption of activities on 11 February amounted to EUR 8 million of which EUR 6 million of undamaged goods and approximately EUR 2 million goods delivered at the reopening. Inventory amounted to EUR 28.9 million in the balance sheet as of December 31, 2024.

The Company reminds that appropriate insurance coverage was in place not only on the goods, but also on the structure and logistics services, that no injuries to people were reported, and that operations have resumed at an alternative logistics center while reconstruction of the damaged warehouse areas is underway (see press releases dated January 26, January 31, and February 4, 2025).

In the period 1 January – 11 February 2025, the turnover amounts to Euro 32 million, approximately 70% of the 2024 turnover in the same period, considering however the week of closure due to the fire, and the collection of orders continues to progressively compensate for part of the lost sales.

Marco Dezi, CEO of Riba Mundo Tecnología S.A.: *"We are very pleased with the results of 2024, where we came close to €500 million in revenue. Considering that we started only in 2018, this proves that our business model works well and that we have taken the right path. We are also satisfied with the results of ePRICE IT, which, under our management, has resumed generating significant sales volumes and has progressively started improving processes by leveraging the Group's synergies and know-how. 2025 had started very well but experienced a slowdown due to the fire that affected our Valencia warehouse. However, we reacted quickly by reorganizing operations, utilizing a nearby logistics, adapting processes, limiting dropshipping and smaller orders, and resuming procurement to offer a complete product range to our customers. Their positive response in terms of orders confirms our strategy. We will continue on this path in*

² Unaudited data



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the coming months, confident that we will recover lost ground within the necessary time to complete the reconstruction of the damaged areas."

This press release is available on the website of Riba Mundo Tecnología, investors.ribamundotecnologia.es, in the Investor Relations section and on www.1info.it.

Riba Mundo Tecnología

Riba Mundo Tecnología S.A., listed on Euronext Growth Milan (ISIN ES0105724001, ticker RMT) is a tech company specialized in big data, is active in consumer electronics B2B trading on a global scale. The core business is mainly focused on the category of smartphones and tablets, with the progressive expansion covering also entertainment and computing devices. Incorporated in 2018 with legal, operational and logistical headquarters in Valencia (Spain), the Company has developed MarVin, a proprietary big data software designed according to data-driven criteria for the optimisation of purchasing, sales and demand forecast generation processes, in order to ensure the efficiency of consumer goods inventory management. Distributing in more than 45 countries, with a team of around 70 employees and a base of more than 1,000 international customers, Riba Mundo has proven to have developed an innovative and efficient business model capable of generating high growth. In 2023, total revenues exceeded EUR 434 million, reporting a CAGR 2019-2023 of +86%, EBITDA stood at EUR 9.2 million, up 23% compared to 2022.

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