



RIBA MUNDO TECNOLOGÍA:

APPROVED CONSOLIDATED HALF-YEAR FINANCIAL REPORT AS OF JUNE 30, 2025

REVENUE: €105.4 million VS 1H2024 (€230.2 million)

GROSS MARGIN: €2.0 million VS 1H2024 (€11.5 million)

EBITDA: €-7.1 million VS 1H2024 (€4.1 million)

NET RESULT: €-26.9 VS 1H2024 (€0.2 M)

IFN: €48.4 M VS €33.6 M NEL FY24

Valencia, September 29, 2025

Riba Mundo Tecnología S.A., (the "**Company**" or "**Riba Mundo**") - tech company specialising in Big Data active in the B2B segment of consumer electronics, based in Valencia (Spain) and listed on the Euronext Growth Milan market - met today to review and approve the half-yearly financial report as at 30 June 2025, voluntarily submitted to a limited audit.

Marco Dezi, President and CEO of Riba Mundo, commented: "*The first half of the year was marked by significant challenges, particularly following the accident in January, which had a significant impact on our results. However, thanks to the extraordinary commitment of our entire team, Riba Mundo Tecnología is now back to full warehouse operations at our headquarters. This represents a fundamental turning point for our recovery.*

We are working with determination to strengthen our organisational capacity and ensure sustainable growth. In the coming months, we will continue to expand our product categories and increase the number of codes available to our customers.

In recent weeks, we have already seen an improvement in turnover, a tangible sign that the actions taken are producing the first positive results. We therefore look forward to the coming quarters with confidence, convinced that the strength of our business model and the dedication of our team will enable us to return to generating value for all our partners and stakeholders."

Main consolidated results as at 30 June 2025

Please note that the results discussed below were determined by the extraordinary event relating to the fire that struck the Valencia warehouse on 25 January 2025. The loss in warehouse value due to the fire was quantified at €25.2 million, for which the Company received €10 million from the insurance company and reported in the half-yearly accounts. In July, Riba Mundo received an additional €5 million from the insurance company (therefore not reflected in the half-yearly accounts).

The first half of 2025 therefore closed with **revenues** of €105.4 million, down from €230.2 million at 30 June 2024. Gross margin stood at €2.0 million compared to €11.5 million in the first half of 2024. The gross margin % at the end of the first half of 2025 stood at 2.0%.

The **main production costs** are attributable to operating costs of €7.4 million, up from €5.2 million at 30 June 2024, and personnel costs of €1.7 million (€2.3 million at 30 June 2024).

EBITDA amounted to €-7.1 million, down from €4.1 million at 30 June 2024.



After depreciation and amortisation of €1.7 million, **EBIT** stood at €-8.8 million compared to €3.3 million at 30 June 2024.

The first half of the year closed with a **consolidated net loss** of €26.9 million, down from €0.2 million at 30 June 2024. This figure differs from that reported on 23 September 2025 due to the impairment test on the stake held in ePRICE, which was sold in September, resulting in a write-down of the stake itself for €976 thousand.

Net equity was negative for €13.5 million, compared to €13.4 million at 31 December 2024.

Net financial debt amounted to €48.4 million, up from €33.6 million at 31 December 2024.

Main events during the first half of 2025

On **25 January**, Riba Mundo's warehouse in Valencia was damaged by fire, temporarily interrupting the Group's activities.

On **3 February**, operations and order fulfilment resumed using the TIPSA warehouse located a few minutes from Riba Mundo's headquarters. New computer stations were installed to enable picking, and changes were made to the proprietary software to facilitate adaptation to the new logistical situation.

On **31 March**, the subsidiary ePRICE IT was informed by the National Cybersecurity Agency (ACN) of an alleged data exfiltration and its sale on a dark web forum. The object of the sale is a large number of records containing email addresses, names, surnames, items ordered and order numbers. With regard to this event, on 12 June, ePRICE IT agreed that, after appropriate investigations and checks carried out by the internal IT team in collaboration with cybersecurity partners, no data breach had occurred and that user data was secure.

On **24 April**, a notice of the opening of negotiations with creditors was filed with the Court of Valencia, as provided for in Article 585 et seq. of Royal Legislative Decree 1/2020 of 5 May, which approves the reformulated text of the Bankruptcy Law under Spanish law. This procedure supports the start of a negotiation process to reach a debt restructuring plan, which the company is forced to undertake following the serious fire that occurred on 25 January 2025 in its facilities, in particular in the central warehouse, where most of the company's stock was stored, in order to ensure the company's short- and medium-term profitability.

On **14 May**, the first compensation payment of €10 million was received from the insurance company to cover the damage caused by the fire on 25 January 2025 at the Valencia warehouse.

Significant events after 30 June 2025

On **31 July**, restoration work on the warehouse at the Valencia headquarters following the fire on 25 January 2025 was completed and full operations resumed. In addition, the Company received a further tranche of €5 million from the insurance company to cover the damage caused by the fire at the warehouse on 25 January 2025.

On **12 September**, the sale of the 57% stake in the share capital of ePRICE IT S.r.l to Connected S.r.l was completed. The transaction price was set by the parties at €135,000, of which €55,000 has already been paid and €80,000 is to be paid by 31 December 2025. Riba Mundo owns a further residual 10% stake in the share capital of ePRICE IT S.r.l. subject to a put option held by Riba Mundo to be exercised by 28 February 2026 for a countervalue of €35,000.

Management is confident that, thanks to the return to full warehouse operations, Riba Mundo will be able to resume its logistics and commercial activities at full capacity.

Documentation



RIBA MUNDO TECNOLOGÍA

The Half-Yearly Financial Report as at 30 June 2025 will be made available to the public, in accordance with the terms and conditions set out in the Euronext Growth Milan Issuers' Regulations, on the Company's website investors.ribamundotecnologia.es, in the Investor Relations > Financial Statements and Reports section, and on the website www.borsaitaliana.it, in the Shares/Documents section.

Attached

- Consolidated income statement for the half-year ended 30 June 2025
- Consolidated balance sheet for the half-year ended 30 June 2025
- Condensed consolidated cash flow statement for the half-year ended 30 June 2025

This press release is available on the website of Riba Mundo Tecnología, investors.ribamundotecnologia.es, in the Investor Relations section and on www.1info.it.

Riba Mundo Tecnología

Riba Mundo Tecnología S.A., listed on Euronext Growth Milan (ISIN ES0105724001, ticker RMT) is a tech company specialized in big data, is active in consumer electronics B2B trading on a global scale. The core business is mainly focused on the category of smartphones and tablets, with the progressive expansion covering also entertainment and computing devices. Incorporated in 2018 with legal, operational and logistical headquarters in Valencia (Spain), the Company has developed MarVin, a proprietary big data software designed according to data-driven criteria for the optimisation of purchasing, sales and demand forecast generation processes, in order to ensure the efficiency of consumer goods inventory management. Distributing in more than 45 countries, with a team of around 70 employees and a base of more than 1,000 international customers, Riba Mundo has proven to have developed an innovative and efficient business model capable of generating high growth. In 2024, total revenues exceeded EUR 480 million, reporting a CAGR 2019-2024 of +67%, EBITDA stood at EUR 6.5 million.

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RIBA MUNDO TECNOLOGÍA

CONSOLIDATED INCOME STATEMENT AS OF JUNE 30, 2025 & 2024

(Expressed in thousands of euros)

	Notes	30/06/2025	30/06/2024
Ongoing activities			
Revenue from contracts with customers	16 & 17	105,428	230,194
Procurement	15 & 17	(103,416)	(218,664)
Operating costs	15 & 17	(7,450)	(5,235)
Staff costs	15 & 17	(1,721)	(2,267)
Depreciation of fixed assets	5,6 & 7	(1,695)	(898)
Other income	17	46	63
Impairment and results of disposals of fixed assets	5	(976)	-
Other gains / (losses) - net	17	(15,047)	155
Financial income	17	16	31
Financial expenses	13 & 17	(2,100)	(2,820)
Exchange rate differences		(24)	51
Profit before tax		(26,938)	610
Income tax	14	-	(451)
Profit for the year		(26,938)	159
Profit attributable to:			
Owners of the Company		(26,066)	219
Non-controlling interests		(872)	(60)
		(26,939)	159
Earnings per share of profit from continuing operations attributable to ordinary net equity holders of the company:			
Basic earnings per share		(11,33)	0,10
Diluted earnings per share		(11,33)	0,10



RIBA MUNDO TECNOLOGÍA

CONDENSED CONSOLIDATED BALANCE SHEET AS OF 30 JUNE, 2025 & 2024

(Expressed in thousands of euros)

	Notes	30/06/2025	31/12/2024
ASSETS			
Non-current assets			
Tangible fixed assets	6	765	867
Right-of-use assets	7	737	817
Intangible assets	5	9,814	11,173
Financial assets at amortised cost	8	143	394
Total non-current assets		11,459	13,251
Current assets			
Inventories	9	10,743	30,138
Other current assets	10	2,377	5,191
Trade and other receivables	8	15,922	31,565
Financial assets at fair value through other comprehensive income	8	2,666	2,882
Other financial assets at amortised cost	8	7,909	4,876
Cash and cash equivalents		3,775	8,605
Total current assets		43,392	83,257
Total assets		54,851	96,508

	Notes	30/06/2025	31/12/2024
LIABILITIES			
Non-current liabilities			
Financial debt	13	2,433	2,442
Lease liabilities	7	538	550
Deferred tax liabilities		25	25
Provisions		569	527
Total non-current liabilities		3,565	3,544
Current liabilities			
Trade and other payables	12	12,525	36,138
Contract liabilities	4	409	908
Current tax liabilities		-	207
Financial debt	13	51,636	41,792
Lease liabilities	7	235	259
Total current liabilities		64,805	79,304
Total liabilities		68,370	82,848
NET EQUITY			
Equity capital	11	2,300	2,300
Share premium	11	5,012	5,012
Reserves	11	4,476	6,222
Result for the year	11	(26,066)	(1,542)
Non-controlling interests		645	1,517
Other overall result	8	115	151
Total equity		(13,519)	13,660
Total equity and liabilities		54,851	96,508

