



## **RIBA MUNDO TECNOLOGÍA: PUBLICATION NOTICE OF THE CONSOLIDATED HALF-YEAR FINANCIAL REPORT AS OF 30 JUNE 2024**

NET DEBT STABILIZED AT 36,4 MLN\*

EQUITY: 16 €MLN\*\*

POSITIVE CASH FLOW: 2,6 €MLN\*\*\*

*Valencia, October 3<sup>rd</sup> 2024*

**Riba Mundo Tecnología S.A.**, (the "Company" or "Riba Mundo") - a tech company specialising in Big Data active in the B2B segment of consumer electronics, based in Valencia (Spain) and listed on the Euronext Growth Milan market, a multilateral trading system organised and managed by Borsa Italiana S.p.A. dedicated to small and medium-sized companies with high growth potential – announces that the Consolidated Half-Year Financial Report as of 30 June 2024 is now available to the public at the registered office of the Company, on the Company's website [investors.ribamundotecnologia.es](https://investors.ribamundotecnologia.es) (Investor Relations/Financial Reports).

The Audit Report will be duly published as soon as available and the Company will promptly communicate to the market its publication as soon as possible.

This press release is available on the website of Riba Mundo Tecnología, [investors.ribamundotecnologia.es](https://investors.ribamundotecnologia.es), in the Investor Relations/Press Release section, and on [www.1info.it](http://www.1info.it).

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\*Amendment of 33,8 €mln in the previous press release

\*\*Amendment of 15,9 €mln in the previous press release

\*\*\*Amendment of 2,8 €mln in the previous press release

### **Riba Mundo Tecnología**

Riba Mundo Tecnología S.A., listed on Euronext Growth Milan (ISIN ES0105724001, ticker RMT) is a tech company specialized in big data, is active in consumer electronics B2B trading on a global scale. The core business is mainly focused on the category of smartphones and tablets, with the progressive expansion covering also entertainment and computing devices. Incorporated in 2018 with legal, operational and logistical headquarters in Valencia (Spain), the Company has developed MarVin, a proprietary big data software designed according to data-driven criteria for the optimisation of purchasing, sales and demand forecast generation processes, in order to ensure the efficiency of consumer goods inventory management. Distributing in more than 45 countries, with a team of around 70 employees and a base of more than 1,000 international customers, Riba Mundo has proven to have developed an innovative and efficient business model capable of generating high growth. In 2023, total revenues exceeded EUR 434 million, reporting a CAGR 2019-2023 of +86%, EBITDA stood at EUR 9.2 million, up 23% compared to 2022.

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## CONDENSED INTERIM CONSOLIDATED INCOME STATEMENT FOR THE SIXTH MONTH PERIOD ENDED 30 JUNE 2024 AND JUNE 2023 (Thousand euros)

|                                                                                                                            | Notes   | 30/06/2024 | 30/06/2023   |
|----------------------------------------------------------------------------------------------------------------------------|---------|------------|--------------|
| <b>Ongoing activities</b>                                                                                                  |         |            |              |
| Revenue from contracts with customers                                                                                      | 18 & 19 | 230,194    | 183,642      |
| Procurement                                                                                                                | 17      | (218,664)  | 174,297      |
| Operating costs                                                                                                            | 17      | (5,235)    | (3,828)      |
| Staff costs                                                                                                                | 17      | 2,267      | 1,626        |
| Depreciation of fixed assets                                                                                               | 5,6 & 7 | (898)      | (417)        |
| Other income                                                                                                               |         | 63         | 26           |
| Other gains / (losses) - net                                                                                               |         | 155        | (17)         |
| Financial income                                                                                                           |         | 31         | -            |
| Financial expenses                                                                                                         | 15      | (2,820)    | (1,409)      |
| Exchange rate differences                                                                                                  |         | 51         | (169)        |
| Share of net income of associates and joint ventures accounted for using the equity method                                 | 9       | -          | (545)        |
| <b>Profit before tax</b>                                                                                                   |         | <b>610</b> | <b>1,360</b> |
| Income tax                                                                                                                 | 16      | (451)      | (481)        |
| <b>Profit for the year</b>                                                                                                 |         | <b>159</b> | <b>879</b>   |
| Profit attributable to:                                                                                                    |         |            |              |
| Owners of the Company                                                                                                      |         | 219        | 879          |
| Non-controlling interests                                                                                                  |         | (60)       | -            |
|                                                                                                                            |         | <b>159</b> | <b>879</b>   |
| <b>Earnings per share of profit from continuing operations attributable to ordinary net equity holders of the company:</b> |         |            |              |
| Basic earnings per share                                                                                                   |         | 0.06       | 0.43         |
| Diluted earnings per share                                                                                                 |         | 0.06       | 0.43         |



# RIBA MUNDO TECNOLOGÍA

## CONDENSED CONSOLIDATED BALANCE SHEET AT 30 JUNE 2024 (thousand euro)

|                                                                   | Notes | 30/06/2024    | 31/12/2023     |
|-------------------------------------------------------------------|-------|---------------|----------------|
| <b>ASSETS</b>                                                     |       |               |                |
| <b>Non-current assets</b>                                         |       |               |                |
| Tangible fixed assets                                             | 6     | 939           | 842            |
| Right-of-use assets                                               | 7     | 930           | 960            |
| Intangible assets                                                 | 5     | 10,860        | 3,756          |
| Investments accounted for using the equity method                 | 10    | -             | 1,397          |
| Financial assets at amortised cost                                | 8     | 323           | 103            |
| <b>Total non-current assets</b>                                   |       | <b>13,052</b> | <b>7,058</b>   |
| <b>Current assets</b>                                             |       |               |                |
| Inventories                                                       | 11    | 20,256        | 26,990         |
| Other current assets                                              | 12    | 8,021         | 9,753          |
| Trade and other receivables                                       | 8     | 39,333        | 42,206         |
| Current tax assets                                                |       | 188           | 188            |
| Financial assets at fair value through other comprehensive income | 8     | 2,813         | 2,701          |
| Other financial assets at amortised cost                          | 8     | 5,684         | 3,504          |
| Cash and cash equivalents                                         |       | 8,135         | 16,612         |
| <b>Total current assets</b>                                       |       | <b>84,430</b> | <b>101,954</b> |
| <b>Total assets</b>                                               |       | <b>97,482</b> | <b>109,012</b> |
| <b>LIABILITIES</b>                                                |       |               |                |
| <b>Non-current liabilities</b>                                    |       |               |                |
| Financial debt                                                    | 15    | 25,699        | 33,405         |
| Lease liabilities                                                 | 7     | 734           | 755            |
| Deferred tax liabilities                                          |       | 25            | 25             |
| Provisions                                                        |       | 34            | 25             |
| <b>Total non-current liabilities</b>                              |       | <b>26,492</b> | <b>34,210</b>  |
| <b>Current liabilities</b>                                        |       |               |                |
| Trade and other payables                                          | 14    | 24,750        | 36,093         |
| Contract liabilities                                              | 4     | 1,232         | 415            |
| Current tax liabilities                                           |       | 2,375         | -              |
| Financial debt                                                    | 15    | 26,368        | 24,593         |
| Lease liabilities                                                 | 7     | 228           | 25             |
| <b>Total current liabilities</b>                                  |       | <b>54,953</b> | <b>61,126</b>  |
| <b>Total liabilities</b>                                          |       | <b>81,445</b> | <b>95,336</b>  |
| <b>NET EQUITY</b>                                                 |       |               |                |
| Equity capital                                                    | 13    | 2,300         | 2,300          |
| Share premium                                                     | 13    | 5,012         | 5,012          |
| Reserves                                                          | 13    | 6,272         | 5,643          |
| Result for the year                                               | 13    | 159           | 703            |
| Non-controlling interests                                         | 13    | 2,213         | -              |
| Other overall result                                              | 8     | 82            | 18             |
| <b>Total equity</b>                                               |       | <b>16,037</b> | <b>13,676</b>  |
| <b>Total equity and liabilities</b>                               |       | <b>97,482</b> | <b>109,012</b> |



## CONDENSED INTERIM CONSOLIDATED CASH FLOW STATEMENT FOR THE SIXTHMONTH PERIOD ENDED 30 JUNE 2024 AND JUNE 2023 (Thousand euros)

|                                                                                     | Notes   | 30/06/2024     | 30/06/2023      |
|-------------------------------------------------------------------------------------|---------|----------------|-----------------|
| <b>1. Results for the year before tax.</b>                                          |         | 610            | 1,360           |
| <b>2. Adjustments to the result,</b>                                                |         | 3,741          | 2,202           |
| a) Depreciation of fixed assets (+).                                                | 6 & 7   | 898            | 417             |
| b) Impairment losses (+/-).                                                         |         | 32             | -               |
| c) Change in provisions (+/-).                                                      |         | 9              | -               |
| g) Financial incomes                                                                |         | (31)           | -               |
| h) Financial expenses                                                               |         | 2,820          | 1,409           |
| g) Exchange rate differences (+/-).                                                 |         | (51)           | (169)           |
| j) Fair value variation in financial assets                                         |         | 64             | 545             |
| <b>3. Changes in working capital</b>                                                |         | <b>1,085</b>   | <b>(16,756)</b> |
| a) Inventories (+/-).                                                               | 10      | 8,471          | (2,262)         |
| b) Trade and other receivables (+/-).                                               | 8       | 4,556          | 5,596           |
| c) Other current assets (+/-).                                                      | 11      | 2,951          | (3,354)         |
| d) Creditors and other accounts payable (+/-).                                      | 13      | (18,207)       | (17,109)        |
| e) Other current liabilities (+/-).                                                 | 13      | 3,388          | 373             |
| f) Other un-current assets and un-current liabilities                               |         | (74)           | -               |
| <b>4. Other cash flows from operating activities.</b>                               |         | <b>(2,789)</b> | <b>(226)</b>    |
| a) Interest payments (-).                                                           |         | (2,820)        | (226)           |
| (c) Interest receipts (+).                                                          |         | 31             | -               |
| <b>(I) CASH FLOWS FROM OPERATING ACTIVITIES</b>                                     |         | <b>2,647</b>   | <b>(13,420)</b> |
| <b>6. Payments for investments (-).</b>                                             |         | <b>(4,968)</b> | <b>(5,288)</b>  |
| a) Companies Group and associates                                                   |         | (3,671)        | -               |
| b) Intangible assets.                                                               | 5       | (1,325)        | (1,351)         |
| c) Tangible fixed assets                                                            | 6       | (174)          | (206)           |
| e) Other financial assets.                                                          | 13      | (112)          | (3,731)         |
| g) Other assets                                                                     |         | 314            | -               |
| <b>7. Divestment proceeds (+).</b>                                                  |         |                | <b>577</b>      |
| c) Tangible fixed assets                                                            | 6       |                | 82              |
| (e) Other financial assets.                                                         | 8       |                | 495             |
| <b>(II) CASH FLOWS FROM INVESTING ACTIVITIES</b>                                    |         | <b>(4,968)</b> | <b>(4,711)</b>  |
| <b>9. Receivables and payables for equity instruments.</b>                          |         | <b>2,213</b>   | <b>-</b>        |
| a) Issuance of equity instruments                                                   |         | 2,213          | -               |
| <b>10. Receivables and payables for financial liability instruments.</b>            |         | <b>(8,420)</b> | <b>18,508</b>   |
| a) Issuance                                                                         |         | 192,513        | 37,982          |
| 2. Debts to credit institutions (+)                                                 | 14      | 192,406        | 37,982          |
| 4. Others(+)                                                                        |         | 107            | -               |
| b) Repayment and amortization of                                                    |         | (200,933)      | (19,474)        |
| 2. Debts to credit institutions (+).                                                | 14      | (200,908)      | (19,394)        |
| 4. Others (-).                                                                      | 14 & 19 | (25)           | (80)            |
| <b>(III) CASH FLOWS FROM FINANCING ACTIVITIES</b>                                   |         | <b>(6,207)</b> | <b>18,508</b>   |
| <b>(IV) EFFECT OF EXCHANGE RATE CHANGES</b>                                         |         | <b>51</b>      | <b>169</b>      |
| <b>(V) NET INCREASE/DECREASE IN CASH OR CASH EQUIVALENTS (+/-I+/-II+/-III+/-IV)</b> |         | <b>(8,477)</b> | <b>546</b>      |
| Cash or cash equivalents at the beginning of the year.                              |         | 16,612         | 16,429          |
| Cash or cash equivalents at the end of the year.                                    |         | 8,135          | 16,975          |