



RIBA MUNDO TECNOLOGÍA

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CONSOLIDATED REVENUES OF EUR 109.5 MILLION IN THE 1Q 2024 (24% YoY)

Valencia, May 6th 2024

The Board of Directors of **Riba Mundo Tecnología S.A.** (the "Company" or "Riba Mundo") - tech company specialized in Big Data for the B2B segment of consumer electronics- met today to review the consolidated revenues¹ as of 31 March 2024.

In the first three months of 2024, consolidated revenues amounted to EUR 109.5 million, up 24% from EUR 88.2 million in the same period of 2023. The number of orders increased to 17,335 units in the 1Q 2024 from 9,769 units in the 1Q 2023 (+77% YoY), while the number of units sold increased at 1,162,069 units in the 1Q 2024 from 618,231 units in the 1Q 2023 (+88% YoY).

Continues positively the strategy of diversification of product categories and in particular the expansion of sales in countries less covered in previous quarters.

Alessandro Dezi, COO of Riba Mundo Tecnología S.A., commented: *"2024 start off positively for Ribamundo which continues to record double-digit growth, in opposition to the trend of the market slowdown. This result was achieved thanks to the commercial policy of international expansion in online B2B and in medium/small shops, with the increase in the product categories, the optimization of the warehouse and logistics with the continuous developments of the Marvin proprietary software which allows us to be present in the best possible way in all sales channels. We will continue to work on new projects and commercial agreements to continue this positive trend for the rest of the 2024."*

This press release is available on the website of Riba Mundo Tecnología, investors.ribamundotecnologia.es, in the Investor Relations/Corporate Events Calendar section and on www.1info.it.

Riba Mundo Tecnología

Riba Mundo Tecnología S.A., listed on Euronext Growth Milan (ISIN **ES0105724001**, ticker **RMT**) is a tech company specialized in big data, is active in consumer electronics B2B trading on a global scale. The core business is mainly focused on the category of smartphones and tablets, with the progressive expansion covering also entertainment and computing devices. Incorporated in 2018 with legal, operational and logistical headquarters in Valencia (Spain), the Company has developed MarVin, a proprietary big data software designed according to data-driven criteria for the optimisation of purchasing, sales and demand forecast generation processes, in order to ensure the efficiency of consumer goods inventory management. Distributing in more than 45 countries, with a team of around 70 employees and a base of more than 1,000 international customers, Riba Mundo has proven to have developed an innovative and efficient business model capable of generating high growth. In 2023, total revenues exceeded **EUR 434 million**, reporting a **CAGR 2019-2023 of +86%**, EBITDA stood at **EUR 9.2 million**, up 23% compared to 2022.

¹ Unaudited data



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