



RIBA MUNDO TECNOLOGÍA SIGNS AN EXCLUSIVE DISTRIBUTION AGREEMENT FOR INNO HIT AND SINUDYNE BRANDS

Valencia, December 18, 2024

Riba Mundo Tecnología S.A. (the "**Company**" or "**Riba Mundo**") - tech company specialising in Big Data active in the B2B segment of consumer electronics, based in Valencia (Spain) and listed on the Euronext Growth Milan market – announces the signing of an exclusive distribution agreement for Spain and Portugal with **T. Manufacturing Malta LTD**, the owner of the **INNO HIT** and **SINUDYNE** brands.

Inno-Hit is a leading brand in the consumer electronics sector, primarily focused on producing innovative audio and video devices, such as UHD Smart TVs ranging from 32" to 65" with QLED technology.

SINUDYNE is a historic Italian brand operating in the same sector, distinguished by its offering of audio and video devices, including Bluetooth headphones and TVs, with a long-standing tradition of quality.

Marco Dezi, CEO of Riba Mundo Tecnología S.A., commented: *"This agreement represents an important step in our growth and consolidation in the Iberian market, as well as in the diversification of product categories. The integration of the INNO HIT and SINUDYNE brands into our exclusive distribution network, alongside the other brands in our portfolio, further strengthens our offering in the audio-video segment and allows us to more effectively meet the needs of our partners and clients."*

This press release is available on the website of Riba Mundo Tecnología, ribamundotecnologia.es, in the News section, and on www.1info.it in the 1Market section.

Riba Mundo Tecnología

Riba Mundo Tecnología S.A., listed on Euronext Growth Milan (ISIN ES0105724001, ticker RMT) is a tech company specialized in big data, is active in consumer electronics B2B trading on a global scale. The core business is mainly focused on the category of smartphones and tablets, with the progressive expansion covering also entertainment and computing devices. Incorporated in 2018 with legal, operational and logistical headquarters in Valencia (Spain), the Company has developed MarVin, a proprietary big data software designed according to data-driven criteria for the optimisation of purchasing, sales and demand forecast generation processes, in order to ensure the efficiency of consumer goods inventory management. Distributing in more than 45 countries, with a team of around 70 employees and a base of more than 1,000 international customers, Riba Mundo has proven to have developed an innovative and efficient business model capable of generating high growth. In 2023, total revenues exceeded EUR 434 million, reporting a CAGR 2019-2023 of +86%, EBITDA stood at EUR 9.2 million, up 23% compared to 2022.

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