



RIBA MUNDO TECNOLOGÍA: CONSOLIDATED REVENUES GROW TO EURO 228.6 MILLION IN THE FIRST HALF OF 2024, +24.5% YoY

Valencia, August 8th 2024

The Board of Directors of **Riba Mundo Tecnología S.A.** (the "Company" or "Riba Mundo") - *tech company specialized in Big Data for the B2B segment of consumer electronics listed on Euronext Growth Milan* - met today to review the consolidated revenues¹ as of 30 June 2024.

Riba Mundo continues to grow, recording **consolidated revenues** of EUR 228.6 million in the first half of 2024, with an increase of 24.5% compared to EUR 183.6 million in the first half of 2023. This result includes EUR 3.2 million in revenues generated by **ePRICE IT**, consolidated by 67% starting from March 30, 2024.

The **number of orders** for Riba Mundo stand alone is equal to 35,761 units in 1H 2024, up 45% compared to 24,659 units in 1H 2023, while the number of **units sold** exceeds 2 million units, reaching 2,198,224 units in 1H 2024, up 57% compared to 1,495,038 units in 1H 2023.

Marco Dezi, CEO of Riba Mundo Tecnología S.A., commented: *"With the review of the results of the first half of 2024, we confirm the continuation of the growth trend of the Riba Mundo Group. Consolidated revenues grew by 24.5% to EUR 228.6 million, orders grew by 45% to 35,761 units and units sold by 57%, exceeding 2 million units. The strategy of diversification of product categories and geographical also continues in line with previous communications. Finally, we are satisfied with the first results achieved by ePRICE IT with a growth of 356% half-year on half-year and which we have started to consolidate at 67% since March 30th. We will continue to be focused on implementing the strategic development guidelines for both Riba and ePRICE IT, confident in the validity of the project"*.

This press release is available on the website of Riba Mundo Tecnología, investors.ribamundotecnologia.es, in the Investor Relations/Corporate Events Calendar section and on www.1info.it.

Riba Mundo Tecnología

Riba Mundo Tecnología S.A., listed on Euronext Growth Milan (ISIN **ES0105724001**, ticker **RMT**) is a tech company specialized in big data, is active in consumer electronics B2B trading on a global scale. The core business is mainly focused on the category of smartphones and tablets, with the progressive expansion covering also entertainment and computing devices. Incorporated in 2018 with legal, operational and logistical headquarters in Valencia (Spain), the Company has developed MarVin, a proprietary big data software designed according to data-driven criteria for the optimisation of purchasing, sales and demand forecast generation processes, in order to ensure the efficiency of consumer goods inventory management. Distributing in more than 45 countries, with a team of around 70 employees and a base of more than 1,000 international customers, Riba Mundo has proven to have developed an innovative and efficient business model capable of generating high growth. In 2023, total revenues exceeded **EUR 434 million**, reporting a **CAGR 2019-2023 of +86%**, EBITDA stood at **EUR 9.2 million**, up 23% compared to 2022.

¹ Unaudited data



RIBA MUNDO TECNOLOGÍA

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